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**FOR IMMEDIATE RELEASE**

**Texas Wesleyan University business students outperform  
professional money managers**  
*University endowment monies rise thanks to business students' smarts*

FORT WORTH, March 26 – Several professionals manage the endowment fund at Texas Wesleyan University, but the group of money managers with the highest return this fiscal year are Wesleyan students. Undergraduate and graduate students manage roughly \$500,000 of the University's overall endowment of over \$39 million.

Texas Wesleyan University Chief Investment Officer Louis "Mac" McLain says students typically find themselves in the "middle of the pack" relative to the other money managers, but this fiscal year they brought in the highest returns, with undergraduate students earning an 18.3 percent year to date and graduate students earning 15.6 percent.

Business students have been managing a portion of the University's endowment as part of the Practicum in Investments class at Texas Wesleyan since 1998. The students work together like a small investment firm; applying the principles of security analysis and portfolio management they've learned in finances courses. The students manage the "balanced" portfolio during the school year and McLain, who also teaches the Practicum in Investments class at

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Wesleyan, oversees it during the summer months.

Students at other universities participate in similar programs; however, it is unique to Texas Wesleyan University in that it is one of the only higher education institutions of its size to be committed to such an innovative program, which is a great benefit to Texas Wesleyan students.

“They’ve done very well,” says McLain. “They quickly recognize that portfolio management is fundamentally about managing risks and costs in pursuit of endowment objectives. The experience has been most rewarding for me and for the students.”

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